

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940OMB APPROVAL
OMB Number: 3235-0104
Expires: December 31, 2001
Estimated average burden
Hours per response 0.5

(Print of Type Responses)

1. Name and Address of Reporting Person*		2. Date of Event Requiring Statement (Month/Day/Year) 3/23/2001	4. Issuer Name and Ticker or Trading Symbol Banner Central Finance Company (BCFN)	
(Last) (First) (Middle)	5480 East Ferguson Drive (Street) Commerce, CA 90022 (City) (State) (Zip)	3 I.R.S. Identification Number of Report Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ <input checked="" type="checkbox"/> 10% Owner ____ Officer (give _____ Other (specify title below) below) _____	6. If Amendment, Date of Original (Month/Day/Year)
				7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Beneficially Owned				
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirec (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock	723,182	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(v).(Over)
SEC 1473 (3-99)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

****Intentional misstatements or omissions of facts constitute Federal Criminal Violations.**

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/ Gary M. Cypres

****Signature of Reporting Person**

Gary M. Cypres, President,
G.M. Cypres & Co., Inc., its general partner

April 3, 2001

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.